STATE BOARD OF ACCOUNTS 302 West Washington Street Room E418 INDIANAPOLIS, INDIANA 46204-2765

REVIEW REPORT

OF

WORKER'S COMPENSATION BOARD

STATE OF INDIANA

April 1, 2002 to May 31, 2006

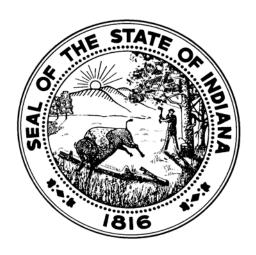




TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Agency Officials	2
Independent Accountant's Report	3
Exit Conference	4

AGENCY OFFICIALS

 Office
 Official
 Term

 Chairman
 Linda Hamilton
 08-29-05 to 01-29-09

 G. Terrance Coriden
 07-01-01 to 08-28-05



STATE BOARD OF ACCOUNTS 302 WEST WASHINGTON STREET ROOM E418 INDIANAPOLIS, INDIANA 46204-2765

> Telephone: (317) 232-2513 Fax: (317) 232-4711 Web Site: www.in.gov/sboa

INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE WORKER'S COMPENSATION BOARD

We have reviewed the receipts, disbursements, and assets of the Worker's Compensation Board for the period of April 1, 2002 to May 31, 2006. The Worker's Compensation Board's management is responsible for the receipts, disbursements, and assets.

Our review was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on the receipts, disbursements, and assets. Accordingly, we do not express such an opinion.

Financial transactions of this office are included in the scope of our audits of the State of Indiana as reflected in the Indiana Comprehensive Annual Financial Reports.

Based on our review, nothing came to our attention that caused us to believe that the receipts, disbursements, and assets of the Worker's Compensation Board are not in all material respects in conformity with the criteria set forth in the <u>Accounting and Uniform Compliance Guidelines Manual for State Agencies</u>, and applicable laws and regulations.

STATE BOARD OF ACCOUNTS

July 11, 2006

WORKER'S COMPENSATION BOARD
EXIT CONFERENCE

The contents of this report were discussed on August 10, 2006, with Linda Hamilton, Chairman; Darcy Bryant, Executive Secretary; and Dirinda Asher, Fiscal Manager. Our report disclosed no material items that warrant comment at this time.